

DUKE UNIVERSITY

ECO 182 FINANCIAL ACCOUNTING

FALL 2008

COURSE SYLLABUS

C. J. SKENDER

OBJECTIVES: The purpose of the first part of this course is to facilitate an understanding of corporate accounting practices in processing and reporting financial information principally to external audiences. While this part of the course is largely conceptual in character, any substantive treatment of accounting practices also requires an involvement with the technical aspects of the accounting procedures leading to the construction of financial statements. First, an intensive study of the "double-entry" model of accounting is covered. Next is an inquiry into the valuation and measurement of specific classes of elements comprising the balance sheet and income statement. Finally is a comprehensive look at the cash flow statement.

REFERENCES: ECO 182 Custom Text for Duke University (ISBN 0-555-00761-8) from Horngren, Charles T., and Harrison, Walter T., Jr., Accounting. Upper Saddle River, NJ: Pearson Prentice Hall, 2007, 7th edition. **(REQUIRED)**

EVALUATION: 5% Attendance, MyAccountingLab, Class Participation
15% Exam #1, Chapters 1-2, **Thu, 9/4/08**
30% Exam #2, Chapters 1-15, **Tue, 11/4/08**
50% Final, Ch. 1-11, 13-16, App.B, **Sat 12/13/08**
100%

During the semester attendance will be taken daily. Homework exercises and/or problems will be collected on a random basis, comprising the aforementioned 5% component. If you are taking this course pass/fail, you are required to write both of the in-class tests as well the final exam. To earn a P grade, your average must be C- or above.

OFFICE HOURS: Before or after class or by appointment. My office is located in room A224 in the Magat Academic Center of the Fuqua School of Business. My office number is 660-7819. My email is cjs6@duke.edu. My home number, in case of emergency, is (919) 870-1112.

TO THE STUDENT: TWO to THREE hours outside of class for each hour in class are considered necessary to complete this course in a satisfactory manner.

ECONOMICS 182
CLASS SCHEDULE

<u>DATES</u>	<u>TOPICS</u>	<u>CHAPTERS</u>	<u>ASSIGNMENTS*</u>
8/26,28	Accounting Environment	1	E18,20,23,26; P29,34
8/28,9/2	Recording Transactions	2	E16,17,24,25; P34,35,36
9/4	Examination #1		(8:15-9:45)
9/9,11	Adjusting Process	3	E13,16,17,19,24,29; P31,33,36
9/16,18	Completing the Cycle	4	E13,14,17,19,22,23,24; P25,26,30,31
9/18,23	Merchandising	5	E17,19,23,24,25; P29,33,34
9/25,30	Inventory	6	E18,19,20,21,23,25,26,27,A-1; P29,32,33,A-1
10/2,7	Plant Assets & Intangibles	10	E15,19,20,21,25,26,27; P29,31,33
10/9	Current Liabilities	11	E13,16,17,22,24; P30
10/14	No Class -- Fall Break		
10/16	Corporation, Balance Sheet	13	E17,21,25,26; P28,33
10/21	Retained Earnings, Income Statement	14	E13,15,17,21,25; P27,30
10/23,28,30	Long-Term Liabilities	15	E16,17,19,20,24,27,28; P31,32,33,A-4,A-5,A-6
11/4	Examination #2		(8:15-9:45)
11/6,11,13	Investments, International App.	B	E1,2,4,5,6,7; P10,11
11/18,20,25	Statement of Cash Flows	16	E16,18,20,21,24,25,27,29,30,31; P36,39; PB-1,B-2 (p. 844-845)
11/27	No Class -- Thanksgiving Break		
12/2,4	SCF, Review, Wrap-Up		
12/13	Final Examination		(8:30 a.m. to 12:30 p.m.)

* Syllabus changes may be made and additional handouts, problems and assignments may be given at the instructor's discretion.